

Park Towers

Meeting Minutes of the Board of Directors

October 26, 2016

Board Present

Mike Fuess- President
Michael VanKley – Vice President
Dahl Rask – Treasurer
Dave Aiazzi- Director
George Engler- Secretary

Management

Gary Kenyon – CAM
Terri Kenyon- Sup. CAM

Guests

List on file

1. Call to Order / Roll Call

The meeting was called to order at 6:30 p.m. The meeting was held in the lobby office at Park Towers, 280 Island Ave., Reno, NV 89501. With four of the five Board members present, a quorum was established.

2. Membership Open Forum – Agenda Items Only

No members wished to speak at this time.

3. Approval of Minutes – September 20, 2016

The Board of Directors reviewed the meeting minutes for September 20, 2016.

George Engler made a motion to approve the September 20, 2016 minutes. Dave Aiazzi seconded, the motion carried with all in favor.

4. Acceptance of Financial Statements through August 2016

A. Bank statements Review

The Board of Directors reviewed the financial statements through August 2016.

George Engler made a motion to approve the financials through September 2016. Dave Aiazzi seconded, the motion carried with all in favor.

5. Maintenance Report- Management

Management reported that the Parking garage was now finished. He also let the Board know that the sliding door in the garage for the dumpster was broken, the wheel on it doesn't work anymore and he would Thompson Garage to come out and fix it. The Board wants Management to call Waste Management to get rid of the extra dumpster.

6. Unfinished Business:

A. CC&R Amendment- Update-

The Board will meet with Attorney Gayle Kern on November 18th to discuss the CC&Rs.

B. Security Review Update

Management informed the Board that no incidents have been reported to management.

C. Exterior Crack Inspection Repair- Bid- Update

Management reported that they looked through all emails and couldn't find any pictures. Dave Pasco will take pictures when the window washing is done and submit a bid.

D. 2017 Budget Adoption

The Board was provided with a copy of the proposed budget. ***Mike VanKley made a motion to adopt the 2017 Budget. Mike Fuess seconded, the motion carried with all in favor.***

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7. New Business

A. 2015 Audit Acceptance

Mike Fuess made a motion to accept the 2015 Audit Acceptance. George Engler seconded, the motion carried with all in favor.

B. New Cameras- Bids

This item was postponed to the next meeting.

8. Management Report

Management didn't have anything to report.

9. Executive Session Report

Management reported at the last Executive Session the Board of Directors reviewed delinquencies, no action was taken.

10. Membership Correspondence

There was no correspondence to review.

11. Membership Open Forum- ANY OTHER ITEMS

No members wished to speak at this time.

12. Adjournment:

With no further business to discuss at this time, ***Dave Aiazzi made a motion to adjourn the meeting at 9:20 PM. Dahl Rask seconded, the motion carried with all in favor.***

Respectfully Submitted,

Lesley Zepeda
Recording Secretary

George Engler
Board Secretary