

Park Towers Meeting Minutes of the Board of Directors June 17, 2014

Board Present

Mike VanKley - Secretary
Dahl Rask – Vice President
Mike Fuess – President

Management

Kelli Jones- CAM
Terri Kenyon – Supervising CAM

Guests

List on file

Board Absent

Corrine Clark – Director
Leilani DeMarzo – Treasurer

1. Call To Order / Roll Call

The meeting was called to order at 7:13PM, which was held in the lobby office at Park Towers, 280 Island Ave., Reno, NV 89501. With three of the five Board Members present a quorum was established.

2. Membership Open Forum – Agenda Items Only

None

3. Approval of Minutes

This item was postponed until the next meeting.

6. Acceptance of Financial Statements

This item was postponed until the next meeting.

7. Maintenance – Dave Tyrer/Management

A. Emergency Repair/Maintenance Report

Management reported that the Association had passed the Elevator Inspection with no corrections needed. There were a total of 4 outdoor security lights that had to be replaced. The Association really needs to address the sealing of the upper garage concrete floor. The concrete is starting to crack. The Board instructed Management to obtain bids for the sealing of the concrete upper garage floor.

8. Unfinished Business:

A. Revision of the Winterization Policy - Approval

This item was postponed until the next meeting.

B. Roof Drain Repairs – Update

This item was postponed until the next meeting.

C. Full Reserve Study – Adopt

This item was postponed until the next meeting.

D. Epoxy Upper Garage Floor - Proposals

This item was postponed.

9. New Business

A. Additional Security Cameras- Approval

Mike Fuess made a motion to accept Advanced Sign & Lighting's proposal in the amount of \$2,372.95 to expand the current DVR from 16 to 24 channels. The purchase

and installation of an 8 channel video capture card, a 4 channel power supply, and two 8-11 Verifocal lens cameras. Mike VanKley seconded the motion which carried unanimously.

B. Audited Financial Statement for 2013 Year End – Approval

Mike VanKley made a motion to approve the audited financial statement for 2013 year end as prepared by Gene Clawson, CPA. Mike Fuess seconded the motion which carried unanimously.

C. Unit 1402 Repairs

This item was postponed until the next meeting.

10. Management Report

Management reported that a new computer has been ordered for the office at Park Towers. *Mike Fuess made a motion to ratify the cost of \$1,004.06 paid to McMaster Consulting, for the computer, computer programs and computer set up. Mike VanKley seconded the motion which carried unanimously.*

Dahl Rask made a motion to give the old computer away instead of paying to have it taken to the dump. Mike Fuess seconded the motion which carried unanimously.

11. Membership Correspondence

There was none at this time.

12. Membership Open Forum – Any Other Items:

There was none at this time.

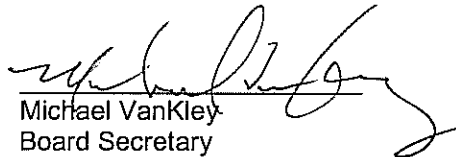
13. Adjournment:

There being no further business to discuss at this time, *Mike Fuess made a motion to adjourn the meeting at 7:53 PM. Dahl Rask seconded the motion which carried unanimously.*

Respectfully Submitted,



Kelli Jones
Recording Secretary



Michael VanKley
Board Secretary